

Q. Reference: 2025 Build Application – Avalon Combustion Turbine Evidentiary Update
Attachment 2: Basis of Estimate and Impact Analysis, page 18, Table 3, 4 and 5.

a) Provide three new tables that show both the original spend profiles and the updated spend profiles for Escalation, IDC and Planned Budget.

b) Explain how the different cost profiles contribute to the overall differences in Escalation and IDC between the original and updated applications.

A. a) Table 1, Table 2, and Table 3 reflect the original and updated spend profiles for escalation, IDC,¹ and planned budget, respectively.

Table 1: Cost Profile to Calculate Escalation (\$ Million)

	2024	2025	2026	2027	2028	2029
Original Cost Profile						
Updated Cost Profile						

Table 2: Spend Profile to Calculate IDC (\$ Million)

	2024	2025	2026	2027	2028	2029
Original Cost Profile						
Updated Cost Profile						

Table 3: Planned Spend Profile (\$ Million)

	2024	2025	2026	2027	2028	2029
Original Planned Spend Profile						
Updated Planned Spend Profile						

¹ Interest During Construction ("IDC").

- 1 **b)** The overall reduction in the updated escalation costs is due to the increased combustion
2 turbine ("CT") cost being fixed earlier in the project.
- 3 The overall increase in IDC is due to compounding interest being applied to the increased CT
4 cost, and such cost being incurred earlier in the project due to the specific contractual
5 payment schedule forming part of the awarded contract.